

# Essentials for Students



## What is it?

Essentials for Students is exclusively designed & priced to help medical students who are members of the OMA or an Atlantic Medical Association/Society save on insurance.

• Up to \$4,500 per month Disability Insurance • \$200,000 Group Term Life Plus 75 Insurance

## Why you should consider it



**\$160,000**  
average medical  
student debt<sup>1</sup>



**1 in 3**  
people, on average, will be disabled for  
90 days or more at least once before they  
reach the age of 65<sup>2</sup>



**7 out of 10**  
members choose OMA Insurance Solutions<sup>3</sup>



All for the cost of **one breakfast a week!**<sup>4</sup>

## Features



**75% off Disability Insurance** premium that carries through until the end of medical school



**Complimentary Group Term Life Plus 75 Insurance** while in medical school



**No Medical Questions or Exams**<sup>5</sup> if you apply as a First-year Medical Student



Automatically transitions into residency and practice



**Visit [OMAINsurance.com](https://www.omainsurance.com)**

to learn more about this coverage or call us at **1.800.268.7215** (option 3).



<sup>1</sup>Source: The Association of Faculties of Medicine of Canada 2023. <sup>2</sup>Source: Canadian Life and Health Insurance Association (CLHIA). <sup>3</sup>Source: OMA Insurance. <sup>4</sup>Costs may change. <sup>5</sup>At time of application.

Life Insurance is underwritten by **New York Life Insurance Company**, Canadian Chief Agency, Toronto, ON M5H 3C2 on Policy Form GMR-FACE.

The total amount of coverage available under the Group Policy #29500 for those who have not submitted to medical underwriting is \$200,000. Therefore, the total amount of coverage issued to any person under the existing life policy will be reduced by any other OMA life coverage that has been obtained without medical underwriting.

OMA Accidental Death and Dismemberment Insurance plans and OMA Disability Plans are underwritten by **The Manufacturers Life Insurance Company (Manulife)**. © 2024 The Manufacturers Life Insurance Company. All rights reserved. Manulife, P.O. Box 17001, Stn Waterloo, Waterloo, ON N2J 0G5.

The option to add Cost of Living Adjustment Rider on the Disability Insurance exists at the time of application and as you move through your career. Our OMA program automatically adds certain riders to your coverage, which you can cancel at any time. Please refer to your certificate and the policy for further details.

For complete details regarding coverage, please see the terms and conditions of Policy 140004 & G29500. If there is any conflict between this document and the wording of the policies (or the certificate), the wording of the policies will govern. A copy of the policy may be requested.

Premium rates and discounts are not guaranteed and are subject to change upon notice.

Exclusions and limitations may apply.