

# Essentials for Residents



## What is it?

A bundled insurance solution exclusively designed & priced for Residents in Ontario or Atlantic Provinces who are members of the OMA or an Atlantic Medical Association/Society

- Up to **\$4,500 per month Disability Insurance**
- **\$200,000 Group Term Life Plus 75 Insurance**

## Why you should consider it



**\$160,000**  
average medical  
student debt<sup>1</sup>



**1 in 3**  
people, on average, will be disabled for 90 days or more at least once before they reach the age of 65<sup>2</sup>



**7 out of 10**  
members choose OMA Insurance Solutions<sup>3</sup>

## Features



**Portable  
worldwide**



**Simple  
Application  
Process**



**Special arrangement**  
with PARO, PARNL  
& MAR-Doc



### Features that can enhance your coverage<sup>4</sup>

- Own Occupation Rider
- Cost of Living Adjustment (COLA)
- Guaranteed Insurability Rider (GIB)
- Retirement Protection Rider



Visit **[OMAinsurance.com](https://www.omainsurance.com)**

to learn more about this coverage or  
call us at **1.800.268.7215** (option 3).



<sup>1</sup>Source: Statistics Canada 2023. <sup>2</sup> Source: Canadian Life and Health Insurance Association (CLHIA). <sup>3</sup> Source: OMA Insurance. <sup>4</sup> The option exists at time of application and as you move through your career. Our OMA program automatically adds certain riders to your coverage, which you can cancel at any time. Please refer to your certificate and the policy for further details.

Life Insurance is underwritten by **New York Life Insurance**, Canadian Chief Agency, Toronto, ON M5H 3C2 on Policy Form GMR-FACE. OMA Disability Insurance are underwritten by **The Manufacturers Life Insurance Company (Manulife)**. © 2024 The Manufacturers Life Insurance Company. All rights reserved. Manulife, P.O. Box 17001, Stn Waterloo, Waterloo, ON N2J 0G5.

For complete details regarding coverage, please see the terms and conditions of Policy 140004 & G29500. If there is any conflict between this document and the wording of the policies (or the certificate), the wording of the policies will govern. A copy of the policy may be requested.

The total amount of coverage available under Group Policy #29500 for those who have not submitted to medical underwriting is \$200,000. Therefore, the total amount of coverage issued to any person under the Existing Life Policy will be reduced by any other OMA life coverage that has been obtained without medical underwriting.

Premium rates and discounts are not guaranteed and are subject to change upon notice. Exclusions and limitations may apply.