



1956

1956

Life and Disability Income plans offered to members from New York Life and Union Mutual Life Insurance Company. First year operating expenses of the "Insurance Department" were \$3,000.

1964

Professional Overhead Expense (POE) rider introduced.

1966

Accidental Death & Dismemberment (AD&D) Plan introduced, underwritten by Union Mutual.

1975



1978

Established Spousal Life Insurance Plan.

OMA life, disability and accidental death and dismemberment insurance are now portable world-wide, subject only to continued OMA membership.

General Insurance plan to insure homes, automobiles, and offices introduced.

1972-73

New Brunswick Medical Society and PEI Medical Society join the Disability plan in March 1972 and the Life plan in October 1973.

1977

AD & D plan moved to Mutual of Omaha. Family Plan introduced.

1982

Future Insurability Option (FIO) rider was added to disability plan. Medical residents at Dalhousie became insured for a group Long-Term Disability plan

1980



1980

Newfoundland and Labrador Medical Association joins the OMA Life, Disability and AD&D plans on February 1st

Ontario Medical Association turns 100!

1986

On January 1st the maximum life insurance available was increased to \$500,000 for members and \$250,000 for spouses.

On May 15th, the Own Occupation rider was added to the Disability Income plan.

1988

On January 1st the maximum life insurance was increased from \$500,000 to \$750,000 for members and from \$250,000 to \$375,000 for spouses. Non-Smoker rates were also introduced in this benefit year.

1988



1992

Added HIV/Hepatitis B benefit to the Disability Income plan.

Introduced a disability insurance plan for medical students (Student Disability Benefit) as a rider to the Disability Income Plan.

1995



1991

The Retirement Protection rider and Deferred Income Tax Expense rider were added to the Disability Income plan.

1993

The 14 day Elimination Period was discontinued for new or increased Disability Income coverage.

1997

Introduced stand-alone extended health care and dental insurance plan for members.

1998

Spousal coverage now available to 100% of member insurance. Premium refunds are now payable on the first \$7,000 of Disability Income and POE coverage.

2000



2000

Term Life Plus 75 introduced. Guaranteed Insurability Benefit introduced. Hepatitis C added to the HIV/Hepatitis B benefit. Residual POE added.

2002

POE changed to allow coverage to continue until age 80. Essentials for PARI-MP added. Parental Leave of Absence provision added to Disability Income plan.

2004

Professional Overhead Expense plans enhanced to include 60 and 90 day elimination periods. OMA Insurance launched the inaugural issue of The Source.

Undergraduate medical students in Ontario, Nova Scotia, Newfoundland & Labrador are eligible for \$100,000 of complimentary OMA group life insurance (while they remain a medical student) and with no medical underwriting.

2003



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Essentials for PAIRN added.

The OMA Insurance Services department is re-branded to "OMA Insurance - Working Together to Secure Your Future". New Letterhead, brochures, business cards and campaigns are created.

Professional Overhead Expense (POE) becomes a stand alone policy.

2008

The OMA Priority Insurance Program was introduced, giving eligible physicians access to \$25,000,000 of government subsidy for Health Related Benefits. Coverage includes an Extended Health Care plan a Health Spending Account and Critical Illness insurance for members under age 65.

The introduction of Sun CI Plus Critical Illness Policy

2008



2007

OMA Insurance Inc., is officially established. Federally incorporated as a wholly owned subsidiary of OMA.

A 50% premium discount for Disability Income and POE was instituted for all new business in September. The coverage eligible for premium refunds was changed from \$7,000 to \$10,000 for Disability Income and from \$7,000 to \$15,000 for POE.

2009

The OMA changes their logo.

2011

July launch of new OMA Group Home and Auto Program made available through The Personal. Hub International also launches as brokers for office and commercial insurance coverage as well as high-end property and casualty needs.

2013

Introduction of OMA Travel insurance through RSA Travel Insurance Inc., a subsidiary of Sun Life.

Video FAQ's introduced to OMA Insurance website.

September 1st the Annual Premium Refund extended to Atlantic members. OMA coverages offered to Nunavut physicians

2012



2012

January MD Physician Services (MD) and the Ontario Medical Association (OMA), along with several other provincial medical associations, formed a new strategic alliance to meet the financial needs of physicians and their families across Canada. OMA and PTMAs focus on lifestyle insurance needs, while MD focus on wealth management.

OMA Board approved the Board Insurance Committee (BIC). The Annual Premium Refund was offered to OMA members via direct deposit by Sun Life.

2015



2014

February 1st OMA Insurance is tweeting. New and distinct OMA Insurance brand and website is launched. OMA Insurance obtains Registered Insurance Brokers of Ontario (RIBO) licensing. Launch of OMA Insurance e-Newsletter - Asterisk. Flex Term 20 Life product is introduced, underwritten by New York Life Insurance.

2015

January 1st, 2015 - OPIP Phase 3 is introduced - EHC name changed to Health; introduced OPIP self-funded options, Health Plus, Dental and Dental Plus. OPIP Online Enrolment Tool made available at renewal for adding self-funded options. Security Evacuation Coverage (SEC) is introduced as part of OPIP benefits; enhancement made to Legal Expense Insurance. OPIP annual contribution change from \$150 to \$175, except for members with HSA only remain at \$150.

January 1st - Enhancements to coverage include:

- A Pay-Direct drug card
- Improved co-insurance
- A new vision care benefit
- An increase in paramedical benefits

Global Security Evacuation Coverage (SEC) through OPIP at no cost to members, and provided by Drum Cussac through ACE Canada assists members and their family while travelling outside of Canada, for either business or leisure travel, to be evacuated to the nearest place of safety in the event of a hostile or dangerous situation.

Retired OMA members now qualify for OMA Home & Auto Insurance program

New 70+ Disability Coverage introduced. Members have the option to extend existing Disability coverage to age 80

OMA Encore65: members enrolled in the OMA Disability Insurance benefit physician plans are automatically enrolled in OMA Encore65 which provides Home Care (up to \$500), Home Renovation (\$1,000 lifetime maximum) and a Fracture Payment (\$1,000 to \$5,000) to physicians over the age of 65 at no extra cost.

Redesigned Insurance premium calculators with new platform and user interface.

2016



2016

Developed and launched a new online calculator that provides a consolidated multi-product quote that has the ability to customize product solutions by career segment (help me choose option)

Atlantic Benefit Program introduced to provide Atlantic Association/Society physicians with a customized bundled package of Health/Health Plus and Group Critical Illness benefits without medical evidence if applied for within a 90-day window.

New York Life launched electronic applications for Group OMA Group Term Life Insurance.

October - all group products can now be purchased online with launch of electronic applications.